

**Asociacion Social de la Tercera Edad de Javea**  
**The University of the 3<sup>rd</sup> Age**

**Income & Expenditure Account**  
**For the year ended 31<sup>st</sup> December 2015**

	Year Ended 31/12/2015 Euros	Year Ended 31/12/2014 Euros
<b>INCOME:</b>		
Subscriptions		
Dues for 2015 paid in 2014	20	40
Dues received in 2015	<u>16,410</u>	<u>8,010</u>
	16,430	8,050
Surplus/(Deficit) on organised tours and events	506	425
Hire of equipment	40	0
Charity income for 2015	2,213	1,368
Charity income B/F from 2014	0	0
Miscellaneous income	0	25
<b>Total Income</b>	<u>19,189</u>	<u>9,018</u>
<b>EXPENDITURE</b>		
Bank charges	0	0
Equipment expense	1,031	358
Gifts & prizes	272	1,071
Insurance	899	897
Legal & professional	0	242
Miscellaneous expenses	2,080	1,218
Group activities & Consumables	238	19
Printing & stationery	1,168	2,199
Accommodation	3,600	4,247
Charity donations	2,213	1,368
Group & Events Support	3,000	1,606
<b>TOTAL EXPENDITURE</b>	<u>14,501</u>	<u>13,226</u>
Depreciation	<u>572</u>	<u>919</u>
<b>Total Expense</b>	<u>15,073</u>	<u>14,145</u>
Surplus/(Deficit) of Income over Expenditure transferred to retained fund	<u>4,116</u>	<u>(5,127)</u>



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**The University of the 3<sup>rd</sup> Age**

**Balance Sheet**  
**As at 31<sup>st</sup> December 2015**

	Year Ended 31/12/2015	Year Ended 31/12/2014
<b>Fixed Assets</b>		
Furniture, Fittings & Equipment:		
Cost brought forward	7,711	7,711
Additions during the year	339	0
Disposals during the year	0	0
	8,050	7,711
Depreciation to date	(7,392)	(6,820)
	658	891
Current Assets:		
Bank current account	13,864	12,634
Cash in hand	2,047	2,785
Costs & deposits paid in advance	2,462	0
	18,373	15,419
Less Current Liabilities:		
Organised tours/events in advance	3,860	5,235
Dues for 2016 paid in advance	0	20
Charity monies awaiting distribution	0	0
	3,860	5,255
Net Current Assets	14,513	10,164
Net Total Assets	15,171	11,055
<b>Represented By:</b>		
Revenue Account: Retained Fund		
Balance Brought Forward	11,055	16,182
Surplus/(Deficit) for the Year	4,116	(5,127)
	15,171	11,055

Prepared by Michael Cox: Treasurer

I have audited the above Balance Sheet and annexed Income & Expenditure Account for the year ended 31<sup>st</sup> December 2015 from the records produced to me and hereby certify the same to be in accordance therewith and with the information and explanations provided.



Audited by: K. Robinson

Approved by President: 