

Asociación Social de la Tercera Edad de Javea
The University of the 3rd Age

Income & Expenditure Account
For the year ended 31st December 2016

	Year Ended 31/12/2016 Euros	Year Ended 31/12/2015 Euros
INCOME:		
Subscriptions		
Dues for 2016 paid in 2015	20	20
Dues received in 2016	<u>15,720</u>	<u>16,410</u>
	15,740	16,430
Surplus/(Deficit) on organised tours and events	273	506
Hire of equipment	0	40
Charity income for 2016	0	2,213
Charity income B/F from 2015	0	0
Miscellaneous income	56	0
Total Income	<u>16,069</u>	<u>19,189</u>
EXPENDITURE		
Bank charges	9	0
Equipment expense	537	1,031
Gifts & prizes	489	272
Insurance	432	899
Legal & professional	48	0
Miscellaneous expenses	2,529	2,080
Group activities & Consumables	457	238
Printing & stationery	1,822	1,168
Accommodation	3,600	3,600
Charity donations	0	2,213
Group & Events Support	3,568	3,000
	<u>0</u>	<u>0</u>
TOTAL EXPENDITURE	<u>13,492</u>	<u>14,501</u>
Depreciation	<u>762</u>	<u>572</u>
Total Expense	<u>14,254</u>	<u>15,073</u>
Surplus/(Deficit) of Income over Expenditure transferred to retained fund	<u>1,815</u>	<u>4,116</u>

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Balance Sheet
As at 31st December 2016

	Year Ended 31/12/2016	Year Ended 31/12/2015
Fixed Assets		
Furniture, Fittings & Equipment:		
Cost brought forward	8,050	7,711
Additions during the year	1,220	339
Disposals during the year	0	0
	9,270	8,050
Depreciation to date	(8,154)	(7,392)
	1,116	658
Current Assets:		
Bank current account	26,863	13,864
Cash in hand	1,635	2,047
Costs & deposits paid in advance	63	2,462
	28,561	18,373
Less Current Liabilities:		
Organised tours/events in advance	11,374	3,860
Dues for 2017 paid in advance	5	0
Charity monies awaiting distribution	1,312	0
	12,691	3,860
Net Current Assets	15,870	14,513
Net Total Assets	16,986	15,171
Represented By:		
Revenue Account: Retained Fund		
Balance Brought Forward	15,171	11,055
Surplus/(Deficit) for the Year	1,815	4,116
	16,986	15,171

Prepared by Michael Cox: Treasurer

I have audited the above Balance Sheet and annexed Income & Expenditure Account for the year ended 31st December 2016 from the records produced to me and hereby certify the same to be in accordance therewith and with the information and explanations provided.

Audited by: K. Robinson



Approved by President:

