

Asociacion Social de la Tercera Edad de Javea
The University of the 3rd Age

Income & Expenditure Account
For the year ended 31st December 2017

	Year Ended 31/12/2017 Euros	Year Ended 31/12/2016 Euros
INCOME:		
Subscriptions		
Dues for 2017 paid in 2016	5	20
Dues received in 2017	<u>9,826</u>	<u>15,720</u>
	9,831	15,740
Surplus/(Deficit) on organised tours and events	276	273
Hire of equipment	0	0
Charity income for 2017	0	0
Charity income B/F from 2016	1,312	0
Miscellaneous income	123	56
Total Income	<u>11,542</u>	<u>16,069</u>
EXPENDITURE		
Bank charges	124	10
Equipment expense	459	537
Gifts & prizes	259	489
Insurance	446	432
Legal & professional	0	48
Miscellaneous expenses	2,588	2,529
Group activities & Consumables	857	457
Printing & stationery	771	1,822
Accommodation	3,420	3,600
Charity donations	1,312	0
Group & Events Support	2,468	3,568
TOTAL EXPENDITURE	<u>12,704</u>	<u>13,492</u>
Depreciation	<u>389</u>	<u>763</u>
Total Expense	<u>13,093</u>	<u>14,254</u>
Surplus/(Deficit) of Income over Expenditure transferred to retained fund	<u>(1,551)</u>	<u>1,815</u>

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Balance Sheet
As at 31st December 2017

	Year Ended 31/12/2017	Year Ended 31/12/2016
Fixed Assets		
Furniture, Fittings & Equipment:		
Cost brought forward	9,270	8,050
Additions during the year	0	1,220
Disposals during the year	0	0
	<u>9,270</u>	<u>9,270</u>
Depreciation to date	<u>(8,543)</u>	<u>(8,154)</u>
	727	1,116
Current Assets:		
Bank current account	42,713	26,863
Cash in hand	5,906	1,635
Costs & deposits paid in advance	<u>3,905</u>	<u>63</u>
	<u>52,524</u>	<u>28,561</u>
Less Current Liabilities:		
Organised tours/events in advance	36,090	11,374
Dues for 2018 paid in advance	10	5
Charity monies awaiting distribution	<u>1,716</u>	<u>1,312</u>
	<u>37,816</u>	<u>12,691</u>
Net Current Assets	<u>14,708</u>	<u>15,870</u>
Net Total Assets	<u>15,435</u>	<u>16,986</u>
Represented By:		
Revenue Account: Retained Fund		
Balance Brought Forward	16,986	15,171
Surplus/(Deficit) for the Year	<u>(1,551)</u>	<u>1,815</u>
	<u>15,435</u>	<u>16,986</u>

Prepared by Michael Cox: Treasurer

I have audited the above Balance Sheet and annexed Income & Expenditure Account for the year ended 31st December 2017 from the records produced to me and hereby certify the same to be in accordance therewith and with the information and explanations provided.

Audited by: M. Baker

Approved by President:

The image shows two handwritten signatures in black ink. The top signature is for M. Baker, the auditor, and the bottom signature is for the President. The signatures are written over the printed text of the audit confirmation.