

Asociacion Social de la Tercera Edad de Javea
The University of the 3rd Age

Income & Expenditure Account
For the year ended 31st December 2018

	Year Ended 31/12/2018 Euros	Year Ended 31/12/2017 Euros
INCOME:		
Subscriptions		
Dues for 2018 paid in 2017	10	5
Dues received in 2018	<u>16,935</u>	<u>9,826</u>
	16,945	9,831
Surplus/(Deficit) on organised tours and events	186	276
Hire of equipment	0	0
Charity income for 2018	3,113	1,716
Miscellaneous income	0	123
Total Income	<u>20,244</u>	<u>11,946</u>
EXPENDITURE		
Bank charges	681	124
Equipment expense	141	459
Gifts & prizes	548	259
Insurance	462	446
Legal & professional	8	0
Miscellaneous expenses	2,313	2,588
Group activities & Consumables	358	857
Printing & stationery	1,016	771
Accommodation	4,057	3,420
Charity donations awaiting distribution	3,113	1,716
Group & Events Support	0	2,468
	<u>12,697</u>	<u>13,108</u>
TOTAL EXPENDITURE	12,697	13,108
Depreciation	<u>422</u>	<u>389</u>
Total Expense	<u>13,119</u>	<u>13,497</u>
Surplus/(Deficit) of Income over Expenditure transferred to retained fund	<u>7,125</u>	<u>(1,551)</u>

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Balance Sheet

As at 31st December 2018

	Year Ended 31/12/2018	Year Ended 31/12/2017
Fixed Assets		
Furniture, Fittings & Equipment:		
Cost brought forward	9,270	9,270
Additions during the year	0	0
Disposals during the year	0	0
	<u>9,270</u>	<u>9,270</u>
Depreciation to date	<u>(8,965)</u>	<u>(8,543)</u>
	305	727
Current Assets:		
Bank current account	64,686	42,713
Cash in hand	5,099	5,906
Costs & deposits paid in advance	<u>49,766</u>	<u>3,905</u>
	<u>119,551</u>	<u>52,524</u>
Less Current Liabilities:		
Organised tours/events in advance	94,163	36,090
Dues for 2019 paid in advance	20	10
Charity monies awaiting distribution	<u>3,113</u>	<u>1,716</u>
	<u>97,296</u>	<u>37,816</u>
Net Current Assets	<u>22,255</u>	<u>14,708</u>
Net Total Assets	<u>22,560</u>	<u>15,435</u>
Represented By:		
Revenue Account: Retained Fund		
Balance Brought Forward	15,435	16,986
Surplus/(Deficit) for the Year	<u>7,125</u>	<u>(1,551)</u>
	<u>22,560</u>	<u>15,435</u>

Prepared by Michael Cox: Treasurer

I have audited the above Balance Sheet and annexed Income & Expenditure Account for the year ended 31st December 2018 from the records produced to me and hereby certify the same to be in accordance therewith and with the information and explanations provided.

Audited by: M. Baker



Approved by President:

